

Arts Academy Elementary Charter School
Budget 2023-2024
Version I
5/22/2023

ARTS ELEMENTARY CHARTER SCHOOL
Budget 2023-2024
Version I

	Version I 2023-2024 BUDGET	Final 2022-2023 BUDGET	Variance	Comments
<u>Enrollment</u>				
Regular Education	367	375	(8)	
Special Education	83	75	8	
Totals	450	450	-	
<u>Revenues</u>				
Local:				
Regular Ed Tuition	\$ 4,179,882	\$ 4,181,839	\$ (1,957)	Based on School projections
Special Ed Tuition	2,365,510	2,111,728	253,782	Based on School projections
State:				
Rental/Bldg Reimb Subsidy	56,520	56,786	(266)	Based on enrollment and rent
State Health Reimbursement	7,800	7,800	-	Estimated from 2020 / 2021
Federal:				
Title I - Basic Programs	298,277	246,409	51,868	3% increase based on final 22/23 allocation
Title II - Improving Tchr Quality	28,316	23,889	4,427	3% increase based on final 22/23 allocation
Title III - Language Inst LEP	-	14,430	(14,430)	2022-2023 was not eligible.
Title IV	19,932	18,726	1,206	3% increase based on final 22/23 allocation
IDEA - Part B	73,019	58,199	14,820	Based on December Special Ed count
Health & Safety Grant				
ESSER II	-	442,397	(442,397)	Fully expended in 2022-2023.
ESSER III	1,148,457	870,620	277,838	Based on school projected expenses
ESSER 7% Set Aside	78,881	-	78,881	Based on school projected expenses
Other:				
Int on Invest & Int Cking Acct	8,500	3,300	5,200	Estimated based on current year.
Fundraiser/other	-	-	-	
Student Activity Revenue	5,000	2,000	3,000	Estimated based on current year.
Food Revenue	330,000	260,000	70,000	Estimated based on current year.
Total Revenue	\$ 8,600,095	\$ 8,298,124	\$ 301,971	
<u>Expenditures</u>				
<u>Personnel Cost</u>				
Salaries and Wages	\$ 4,311,210	\$ 4,363,248	\$ (52,038)	Please refer to salary schedule
Medical/Dental/Disability Insurance	1,284,643	1,199,013	85,630	Please refer to salary schedule
Retirement	208,148	209,112	(964)	Please refer to salary schedule
Employer Taxes	388,009	392,692	(4,683)	Please refer to salary schedule
Total	\$ 6,192,010	\$ 6,164,065	\$ 27,945	
<u>Contracted Services</u>				
Tuition Reimbursement	20,000	20,000	-	
Professional Development	30,000	25,000	5,000	
Special Ed Services	143,234	164,724	(21,490)	Based on current year projections plus 5%
ESY Program	10,000	10,000	-	
Audit	12,500	7,500	5,000	
Legal	58,500	45,000	13,500	Legal was increased to \$260 per hour
Business Services	111,600	107,844	3,756	Based on contract
Payroll Services	13,360	13,000	360	Based on 2022 / 2023 projections
Food service	250,800	250,000	800	Based on revenue
Total	\$ 649,994	\$ 643,068	\$ 6,926	
<u>Insurance</u>				
General Package, Umbrella, Auto, D&O	33,995	32,376	1,619	Estimated. Waiting on school to confirm with broker
General Workmens Comp	23,519	22,399	1,120	Estimated. Waiting on school to confirm with broker
Total	\$ 57,514	\$ 54,776	\$ 2,738	

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<u>Consumable Supplies</u>				
General Supplies - Instruction	75,000	55,000	20,000	Estimated per school requests
General Supplies - Admin	20,000	35,000	(15,000)	Based on 2022 / 2023 projections
General Supplies - Nurse	2,500	2,500	-	Estimated per school requests
General Supplies - Operations	35,000	45,000	(10,000)	Based on 2022 / 2023 projections
Total	\$ 132,500	\$ 137,500	\$ (5,000)	
<u>Other Costs</u>				
Travel / Meals	20,000	25,000	(5,000)	Based on 2022 / 2023 projections
Student Activities (field trips)	17,000	12,000	5,000	Estimated per school requests
Transportation School Bus Gas	7,000	7,000	-	Estimated per school requests
Promotions/Marketing	35,000	10,000	25,000	Estimated per school requests
Postage	1,500	2,500	(1,000)	Based on 2022 / 2023 projections
Rental Copier	38,639	33,844	4,794	Based on 2022 / 2023 projections
Dues & Fees	12,000	14,000	(2,000)	Based on 2022 / 2023 projections
Technology	45,000	65,000	(20,000)	Based on 2022 / 2023 projections
Total	\$ 176,139	\$ 169,344	\$ 6,795	
<u>Books & Instructionals Aids</u>				
Books & Educational Software	130,000	55,000	75,000	Estimated per school requests
Total	\$ 130,000	\$ 55,000	\$ 75,000	
<u>Equipment / Furniture / Improvements</u>				
Classroom Technology	50,000	35,000	15,000	Estimated per school requests
Classroom Furniture	50,000	15,000	35,000	Estimated per school requests
Music Equipment	15,000	15,000	-	Estimated per school requests
Equipment Admin	5,000	5,000	-	Estimated per school requests
Total	\$ 120,000	\$ 70,000	\$ 50,000	
<u>Site Cost</u>				
Rent - School	566,500	566,500	-	Based on lease agreement
Property Tax	97,075	86,814	10,261	Based on 5% increase on 2022 / 2023 projection
Capital Improvements	-	-	-	
Utilities - Gas & Electric / Water	45,000	35,870	9,130	Estimated per school requests
Utilities - Trash Removal	17,000	14,837	2,163	Estimated per school requests
Utilities - Telephone/Internet	8,026	7,993	34	Based on 3% increase on 2022 / 2023 projection
Snow Removal/Landscaping	9,000	7,000	2,000	Estimated per school requests
Maintenance & Repairs	55,000	50,000	5,000	Based on 2022 / 2023 projection
Total	\$ 797,601	\$ 769,014	\$ 28,587	
Total Expenditures	\$ 8,255,758	\$ 8,062,768	\$ 192,990	
Surplus (Deficit)	344,337	235,356	108,981	

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2023-2024
PROPOSED ENROLLMENT**

SCHOOL DISTRICT	Current Enrollment	5th Grade Leaving	K Enrolling	Projected Enrollment
Allentown SD	292	(31)	27	288
Bethlehem Area SD	24	(4)	17	37
Brandywine Heights Area SD	1	-	1	2
Catasauqua Area SD	2	(1)	2	3
East Penn SD	13	(3)	5	15
Northampton Area SD	2	-	-	2
Parkland SD	8	(2)	5	11
Salisbury Township SD	2	(1)	2	3
Saucon Valley SD	-	-	-	-
Whitehall-Coplay SD	4	(1)	3	6
Projected Regular Ed	348	(43)	62	367

SCHOOL DISTRICT	Current Enrollment	5th Grade Leaving	K Enrolling	Projected Enrollment
Allentown SD	59	(13)	16	62
Bethlehem Area SD	8	(1)	2	9
Brandywine Heights Area SD	1	-	-	1
Catasauqua Area SD	2	-	-	2
East Penn SD	-	-	-	-
Northampton Area SD	-	-	-	-
Parkland SD	5	(2)	2	5
Salisbury Township SD	1	-	-	1
Saucon Valley SD	1	-	-	1
Whitehall-Coplay SD	2	-	-	2
Projected Special Ed	79	(16)	20	83
Total Enrollment	427	(59)	82	450

ARTS ELEMENTARY CHARTER SCHOOL
 FISCAL 2023-2024
 PROPOSED SCHOOL DISTRICT REVENUES

SCHOOL DISTRICT	Reg Ed Enrollment	Reg Ed Rate	Total Reg Tuition	Sped Enrollment	Spec Ed Rate	Total Spec Tuition
Allentown SD	288	10,780.11	\$ 3,104,672	62	27,273.68	\$ 1,690,968
Bethlehem Area SD	37	13,624.27	504,097.99	9	30,736.23	276,626
Brandywine Heights Area SD	2	20,579.36	41,158.72	1	44,570.02	44,570
Catasauqua Area SD	3	12,724.86	38,174.58	2	29,566.32	59,133
East Penn SD	15	12,816.33	192,244.95	-	29,591.53	-
Northampton Area SD	2	12,472.81	24,945.62	-	33,066.37	-
Parkland SD	11	14,408.45	158,492.95	5	33,496.31	167,482
Salisbury Township SD	3	15,363.29	46,089.87	1	30,838.21	30,838
Saucon Valley SD	-	16,709.85	-	1	37,852.37	37,852
Whitehall-Coplay SD	6	11,667.59	70,005.54	2	29,020.49	58,041
TOTALS	367		\$ 4,179,882	83		\$ 2,365,510

Arts Academy Elementary Charter School
Federal & State Revenue
FISCAL 2023-2024

	Fiscal 2022-2023	% inc	Fiscal 2023-2024
Federal:			
Title I - Basic Programs	298,277	0%	298,277
Title II - Improving Tchr Quality	28,316	0%	28,316
Title III	14,876	0%	-
Title IV	19,932	0%	19,932
Total Title Revenues	\$ 361,401		\$ 346,525

IDEA	
2022-2023 Allocation	\$ 71,046
December Special Ed student count	72
Funding per student	\$ 987
December 2022 Special Ed student count	74
2022-2023 Projected Revenue	\$ 73,019

	Gross Annual Lease	Total Students	K-6	Max Reimb. Amount	Estimated Reimb %	Eligible Amount	MV Aid Ratio	Rent Reimbursement
	566,500.00	450	\$ 160.00	72,000.00	12.71%	72,000.00	78.50%	\$ 56,520.00
				72,000.00				

Arts Academy Elementary Charter School
Federal Revenue Spending Support
FISCAL 2023-2024

TITLE I & TITLE IV BASIC PROGRAMS

Revenue	Position	Salary	Benefits	Total
	Academic Support	\$ 45,320.00	\$ 18,068.59	\$ 63,388.59
	Math Specialist	45,320.00	32,027.29	77,347.29
	Reading Specialist	44,000.00	31,879.63	75,879.63
	Reading Specialist	54,926.41	33,314.11	88,240.52
	Totals	<u>189,566.41</u>	<u>115,289.62</u>	<u>304,856.03</u>
	Homeless & Foster Set Aside			5,000.00
	Community Services - Parent Involvement			6,500.00
	Total Expenditures			<u>(316,356.03)</u>
	(Over) / Under Funding			<u>\$ 1,852.97</u>

TITLE II - Improving Teacher Quality

Revenue	28,316.00
Summary of Estimate Expenses	
Professional Development	30,000.00
Total Expenditures	<u>30,000.00</u>
(Over) / Under Funding	<u>\$ (1,684.00)</u>

IDEA

Revenue	73,019.38
SPED Paraprofessional	34,929.32
SPED Paraprofessional	42,262.25
Total Expenditures	<u>77,191.57</u>
(Over) / Under Funding	<u>\$ (4,172.19)</u>

#REF!
ESSER III BUDGET
FISCAL 2023 / 2024

Function	Object	Description	Fiscal 23-24
1100	100	Teacher - Instructional Support - K (Cerimele)	45,320.00
1100	210	Health Benefits	25,767.69
1100	220	Payroll Taxes	4,078.80
1100	230	Retirement	2,266.00
1100	100	Teacher - Instructional Support - 1st (Antoine)	46,679.60
1100	210	Health Benefits	25,754.09
1100	220	Payroll Taxes	4,201.16
1100	230	Retirement	2,333.98
1100	100	Teacher - Instructional Support - 2nd (Cos)	47,380.00
1100	210	Health Benefits	25,747.09
1100	220	Payroll Taxes	4,264.20
1100	230	Retirement	2,369.00
1100	100	Teacher - Instructional Support - 3rd (Ramirez)	46,679.60
1100	210	Health Benefits	11,723.79
1100	220	Payroll Taxes	4,201.16
1100	230	Retirement	2,333.98
1100	100	Teacher - Instructional Support - 4th (Gonclaves)	46,679.60
1100	210	Health Benefits	27,052.49
1100	220	Payroll Taxes	4,201.16
1100	230	Retirement	2,333.98
1100	100	Teacher - Instructional Support - 5th (Elias)	47,380.00
1100	210	Health Benefits	11,735.91
1100	220	Payroll Taxes	4,264.20
1100	230	Retirement	2,369.00
1100	100	Teacher - Instructional Support - Arts (Groff)	45,320.00
1100	210	Health Benefits	25,191.33
1100	220	Payroll Taxes	4,078.80
1100	230	Retirement	2,266.00
1100	100	Teacher - Instructional Support - Arts (Foster)	45,320.00
1100	210	Health Benefits	11,723.79
1100	220	Payroll Taxes	4,078.80
1100	230	Retirement	2,266.00
1100	640	Books & Instructional Aides	26,750.75
1190	100	Paraprofessional - 2nd Grade	30,900.00
1190	210	Health Benefits	184.32
1190	220	Payroll Taxes	2,781.00
1190	230	Retirement	1,545.00
1190	100	Paraprofessional - 3rd Grade	31,827.00
1190	210	Health Benefits	25,816.94
1190	220	Payroll Taxes	2,864.43
1190	230	Retirement	1,591.35

#REF!
ESSER III BUDGET
FISCAL 2023 / 2024

Function	Object	Description	Fiscal 23-24
1190	100	Paraprofessional - 5th Grade	33,418.35
1190	210	Health Benefits	25,797.31
1190	220	Payroll Taxes	3,007.65
1190	230	Retirement	1,670.92
1200	100	Special Education Teacher	46,000.00
1200	210	Health Benefits	25,662.49
1200	220	Payroll Taxes	4,140.00
1200	230	Retirement	2,300.00
2400	100	Nurse	61,957.62
2400	210	Health Benefits	25,690.11
2400	220	Payroll Taxes	5,576.19
2400	230	Retirement	3,097.88
2400	100	Nurse - P/T	31,672.50
2400	210	Health Benefits	-
2400	220	Payroll Taxes	2,850.53
2400	230	Retirement	1,583.63
Various	100	Retention Bonus	148,250.00
Various	210	Payroll Taxes	13,342.50
			<u>\$ 1,147,639.68</u>