

Arts Academy Elementary Charter School
Budget 2022-2023
Final Version
6/23/2022

ARTS ELEMENTARY CHARTER SCHOOL
Budget 2022-2023
Version I

	Version I 2022-2023 BUDGET	Final 2021-2022 BUDGET	Variance	Comments
<u>Enrollment</u>				
Regular Education	375	375	-	
Special Education	75	75	-	
Totals	450	450	-	
<u>Revenues</u>				
Local:				
Regular Ed Tuition	\$ 4,181,839	\$ 4,285,363	\$ (103,524)	Based on School projections. Assumes rates will be reduced 3%
Special Ed Tuition	2,111,728	2,103,438	8,290	Based on School projections. Assumes rates will be reduced 1%
State:				
Rental/Bldg Reimb Subsidy	56,786	56,758	29	Based on enrollment and rent
State Health Reimbursement	7,800	7,800	-	Estimated from 2020 / 2021
Federal:				
Title I - Basic Programs	246,409	254,344	(7,935)	3% decreased based on 21 / 22 final allocation
Title II - Improving Tchr Quality	23,889	24,998	(1,109)	3% decreased based on 21 / 22 final allocation
Title III - Language Inst LEP	14,430	18,811	(4,381)	3% decreased based on 21 / 22 final allocation
Title IV	18,726	19,294	(568)	3% decreased based on 21 / 22 final allocation
IDEA - Part B	58,199	66,111	(7,912)	Based on December Special Ed count
ESSER II	442,397	947,366	(504,969)	Based on school projected expenses
ESSER III	905,620	-	905,620	Based on school projected expenses
ESSER 7% Set Asides	74,513	-	74,513	Based on school projected expenses
Other:				
Int on Invest & Int Cking Acct	3,300	3,300	-	
Fundraiser/other	-	-	-	
Student Activity Revenue	2,000	2,000	-	estimated
Food Revenue	260,000	260,000	-	estimated
Total Revenue	\$ 8,407,636	\$ 8,049,583	\$ 358,053	
<u>Expenditures</u>				
<u>Personnel Cost</u>				
Salaries and Wages	\$ 4,363,248	\$ 3,825,570	\$ 537,678	Please refer to salary schedule
Medical/Dental/Disability Insurance	1,199,013	876,826	322,186	Please refer to salary schedule
Retirement	209,112	189,422	19,690	Please refer to salary schedule
Employer Taxes	392,692	347,432	45,261	Please refer to salary schedule
Total	\$ 6,164,065	\$ 5,239,250	\$ 924,816	
<u>Contracted Services</u>				
Tuition Reimbursement	20,000	60,000	(40,000)	Based on 2021 / 2022 actuals
Professional Development	25,000	25,000	-	
Special Ed Services	164,724	120,000	44,724	
ESY Program	10,000	10,000	-	
Audit	7,500	7,500	-	
Legal	45,000	50,000	(5,000)	Based on 2021 / 2022 actuals
Business Services	107,844	104,700	3,144	Based on contract
Payroll Services	13,000	14,000	(1,000)	Based on 2021 / 2022 actuals
Food service	250,000	250,000	-	based on revenue
Total	\$ 643,068	\$ 641,200	\$ 1,868	
<u>Insurance</u>				
General Package, Umbrella, Auto, D&E	32,376	22,596	9,780	Estimated. Waiting on school to confirm with broker
General Workmens Comp	22,399	27,591	(5,192)	Estimated. Waiting on school to confirm with broker
Total	\$ 54,776	\$ 50,187	\$ 4,589	

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<u>Consumable Supplies</u>				
General Supplies - Instruction	55,000	55,000	-	Estimated
General Supplies - Admin	35,000	35,000	-	Estimated
General Supplies - Nurse	2,500	2,500	-	Estimated
General Supplies - Operations	45,000	75,000	(30,000)	Estimated
Total	\$ 137,500	\$ 167,500	\$ (30,000)	
<u>Other Costs</u>				
Travel	25,000	2,500	22,500	includes parking to Allentown
Student Activities (field trips)	12,000	10,000	2,000	
Transportation School Bus Gas	7,000	7,000	-	
Promotions/Marketing	10,000	10,000	-	
Postage	2,500	5,000	(2,500)	
Rental Copier	33,844	40,000	(6,156)	
Dues & Fees	14,000	5,000	9,000	
Technology	65,000	48,000	17,000	
Total	\$ 169,344	\$ 127,500	\$ 41,844	
<u>Books & Instructionals Aids</u>				
Books & Educational Software	55,000	120,000	(65,000)	
Total	\$ 55,000	\$ 120,000	\$ (65,000)	
<u>Equipment / Furniture / Improvements</u>				
Classroom Technology	136,251	105,834	30,417	
Classroom Furniture	15,000	30,000	(15,000)	
Music Equipment	15,000	25,000	(10,000)	
Equipment Admin	5,000	5,000	-	
Total	\$ 171,251	\$ 165,834	\$ 5,417	
<u>Site Cost</u>				
Rent - School	566,500	566,500	-	Based on lease agreement
Property Tax	86,814	133,976	(47,162)	Based on 5% increase on 2021 / 2022 projection
Capital Improvements	-	440,000	(440,000)	
Utilities - Gas & Electric / Water	35,870	27,000	8,870	Based on 3% increase on 2021 / 2022 projection
Utilities - Trash Removal	14,837	16,457	(1,619)	Based on 3% increase on 2021 / 2022 projection
Utilities - Telephone/Internet	7,993	55,000	(47,007)	Based on 3% increase on 2021 / 2022 projection
Snow Removal/Landscaping	7,000	9,000	(2,000)	Estimated
Maintenance & Repairs	50,000	50,000	-	Based on 2021 / 2022 projection
Total	\$ 769,014	\$ 1,297,933	\$ (528,918)	
Total Expenditures	\$ 8,164,019	\$ 7,809,403	\$ 354,616	
Surplus (Deficit)	243,617	240,180	3,437	

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2022-2023
PROPOSED ENROLLMENT**

<u>SCHOOL DISTRICT</u>	<u>Current Enrollment</u>	<u>Projected Enrollment</u>
Allentown SD	295	287
Bethlehem Area SD	22	37
Brandywine Heights Area SD	1	1
Catasauqua Area SD	6	10
East Penn SD	8	13
Easton Area SD	1	-
Northampton Area SD	2	5
Northern Lehigh SD	1	3
Parkland SD	4	9
Salisbury Township SD	3	4
Saucon Valley SD	1	-
Southern Lehigh SD	1	-
Whitehall-Coplay SD	3	6
Projected Regular Ed	<u>348</u>	<u>375</u>

<u>SCHOOL DISTRICT</u>	<u>Current Enrollment</u>	<u>Projected Enrollment</u>
Allentown SD	58	63
Bethlehem Area SD	6	5
Brandywine Heights Area SD	1	1
Catasauqua Area SD	1	1
East Penn SD	-	-
Easton Area SD	-	-
Northampton Area SD	-	-
Northern Lehigh SD	-	-
Parkland SD	3	2
Salisbury Township SD	1	1
Saucon Valley SD	1	1
Southern Lehigh SD	-	-
Whitehall-Coplay SD	2	1
Projected Special Ed	<u>73</u>	<u>75</u>

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2022-2023
PROPOSED SCHOOL DISTRICT REVENUES**

SCHOOL DISTRICT	Reg Ed Enrollment	Reg Ed Rate	Total Reg Tuition	Sped Enrollment	Spec Ed Rate	Total Spec Tuition
Allentown SD	287	10,656.59 \$	3,058,441	63	27,587.59 \$	1,738,018
Bethlehem Area SD	37	12,991.57	480,688.09	5	29,319.77	146,599
Brandywine Heights Area SD	1	17,179.32	17,179.32	1	39,536.39	39,536
Catasauqua Area SD	10	13,404.95	134,049.50	1	32,688.30	32,688
East Penn SD	13	11,446.24	148,801.12	-	26,654.86	-
Easton Area SD	-	12,930.44	-	-	29,958.25	-
Northampton Area SD	5	12,741.16	63,705.80	-	32,458.43	-
Northern Lehigh SD	3	12,456.59	37,369.77	-	29,825.54	-
Parkland SD	9	13,066.26	117,596.34	2	29,768.59	59,537
Salisbury Township SD	4	14,869.52	59,478.08	1	34,997.07	34,997
Saucon Valley SD	-	15,076.55	-	1	33,989.17	33,989
Southern Lehigh SD	-	14,036.08	-	-	28,921.73	-
Whitehall-Coplay SD	6	10,755.00	64,530.00	1	26,362.63	26,363
TOTALS	375	\$	4,181,839	75	\$	2,111,728

Arts Academy Elementary Charter School
Federal & State Revenue
FISCAL 2022-2023

	Fiscal 2021-2022	% inc	Fiscal 2022-2023
Federal:			
Title I - Basic Programs	254,030	-3%	246,409
Title II - Improving Tchr Quality	24,628	-3%	23,889
Title III	14,876	-3%	14,430
Title IV	19,305	-3%	18,726
Total Title Revenues	\$ 312,839		\$ 303,454

IDEA

2021-2022 Allocation	\$ 54,213
December Special Ed student count	68
Funding per student	\$ 797
December 2021 Special Ed student count	73
2022-2023 Projected Revenue	\$ 58,199

RENT REIMBURSEMENT

Gross Annual Lease	Total Students	K-6	Max Reimb. Amount	Estimated Reimb %	Eligible Amount	MV Aid Ratio	Rent Reimbursement
566,500.00	450	\$ 160.00	72,000.00				
			72,000.00	12.71%	72,000.00	78.87%	\$ 56,786.40