

Arts Academy Elementary Charter School
Budget 2021-2022
Version IV
6/24/2021

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2021-2022 BUDGET
VERSION IV**

	Version IV 2021-2022 BUDGET	Version III 2020-2021 BUDGET	Variance	Comments
Enrollment				
Regular Education	375	375	-	
Special Education	75	75	-	
Totals	450	450	-	
Revenues				
Local:				
Regular Ed Tuition	\$ 4,285,363	\$ 4,285,363	-	Based on School projections
Special Ed Tuition	2,103,438	2,103,438	-	Based on School projections
State:				
Rental/Bldg Reimb Subsidy	56,758	56,758	-	Based on enrollment and rent
State Health Reimbursement	7,800	7,800	-	Estimated from 2020 / 2021
Federal:				
Title I - Basic Programs	254,344	254,344	-	Based on preliminary 21/22 allocation
Title II - Improving Tchr Quality	24,998	24,998	-	Based on preliminary 21/22 allocation
Title III - Language Inst LEP	18,811	18,811	-	Based on preliminary 21/22 allocation
Title IV	19,294	19,294	-	Based on preliminary 21/22 allocation
IDEA - Part B	66,111	66,111	-	Based on December Special Ed count
ESSER II	947,934	947,934	-	Based on school projected expenses
ESSER III	-	-	-	Based on school projected expenses
Other:				
Int on Invest & Int Cking Acct	3,300	3,300	-	Based on trending actuals
Fundraiser/other	-	-	-	
Student Activity Revenue	2,000	2,000	-	Based on trending actuals
Food Revenue	260,000	260,000	-	Based on a full year in school
Total Revenue	\$ 8,050,151	\$ 8,050,151	\$ -	
Expenditures				
Personnel Cost				
Salaries and Wages	\$ 3,825,570	\$ 3,825,570	-	Please refer to salary schedule
Medical/Dental/Disability Insurance	876,826	876,826	-	Please refer to salary schedule
Retirement	189,422	189,422	-	Please refer to salary schedule
Employer Taxes	347,432	347,432	-	Please refer to salary schedule
Total	\$ 5,239,250	\$ 5,239,250	\$ -	
Contracted Services				
Tuition Reimbursement	60,000	60,000	-	
Professional Development	25,000	25,000	-	
Professional Consultant - Instr.	-	-	-	Eliminated TLC and Angelo Senese
Special Ed Services	120,000	120,000	-	
ESY Program	10,000	10,000	-	
Audit	7,500	7,500	-	Based on actuals with 5% increase for single audit
Legal	50,000	50,000	-	Based on 2020 / 2021 projection
Business Services	104,700	104,700	-	Based on contract
Payroll Services	14,000	14,000	-	Based on 2020 / 2021 projection
Food service	250,000	250,000	-	based on revenue
Total	\$ 641,200	\$ 641,200	\$ -	
Insurance				
General Package, Umbrella, Auto, D&O	22,596	50,000	(27,404)	Estimated. Waiting on school to confirm with broker
General Workmens Comp	27,591	25,000	2,591	Estimated. Waiting on school to confirm with broker
Total	\$ 50,187	\$ 75,000	\$ (24,813)	

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<u>Consumable Supplies</u>				
General Supplies - Instruction	55,000	55,000	-	Estimated
General Supplies - Admin	35,000	35,000	-	Estimated
General Supplies - Nurse	2,500	2,500	-	Estimated
General Supplies - Operations	75,000	75,000	-	\$50k funded through ESSER II
Total	\$ 167,500	\$ 167,500	\$ -	
<u>Other Costs</u>				
Travel	2,500	2,500	-	
Student Activities (field trips)	10,000	10,000	-	
Transportation School Bus Gas	7,000	7,000	-	
Promotions/Marketing	10,000	10,000	-	
Printing & Binding	-	-	-	
Postage	5,000	5,000	-	
Rental Copier	40,000	40,000	-	
Dues & Fees	5,000	5,000	-	
Technology	48,000	48,000	-	
Total	\$ 127,500	\$ 127,500	\$ -	
<u>Books & Instructionals Aids</u>				
Books & Educational Software	120,000	120,000	-	\$50k funded through ESSER II
Total	\$ 120,000	\$ 120,000	\$ -	
<u>Equipment / Furniture / Improvements</u>				
Classroom Technology	105,834	105,834	-	\$69,833 funded through ESSER II
Classroom Furniture	30,000	30,000	-	
Music Equipment	25,000	25,000	-	
Equipment Admin	5,000	5,000	-	
Total	\$ 165,834	\$ 165,834	\$ -	
<u>Site Cost</u>				
Rent - School	566,500	566,500	-	Based on lease agreement
Property Tax	133,976	121,796	12,180	Based on 2020 / 2021 projection increased by 5%
Capital Improvements	440,000	440,000	-	Funded through ESSER II
Utilities - Gas & Electric / Water	27,000	27,000	-	Based on 3% increase on 2019 / 2020 actuals
Utilities - Trash Removal	16,457	16,457	-	Based on 3% increase on 2020 / 2021 projection
Utilities - Telephone/Internet	55,000	55,000	-	
Snow Removal/Landscaping	9,000	9,000	-	
Maintenance & Repairs	50,000	50,000	-	
Total	\$ 1,297,933	\$ 1,285,753	\$ 12,180	
Total Expenditures	\$ 7,809,403	\$ 7,822,037	\$ (12,633)	
Surplus (Deficit)	240,748	228,115	12,633	

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2021-2022
PROPOSED ENROLLMENT**

SCHOOL DISTRICT	Current Enrollment	5th Grade Leaving	K Enrolling	Projected Enrollment
Allentown SD	294	(31)	28	291
Bethlehem Area SD	24	(7)	15	32
Brandywine Heights Area SD	1	-	1	2
Catasauqua Area SD	6	(1)	2	7
East Penn SD	7	-	2	9
Easton Area SD	1	-	1	2
Jim Thorpe Area SD	2	-	1	3
Northampton Area SD	4	(1)	2	5
Northern Lehigh SD	1	-	1	2
Parkland SD	7	-	2	9
Salisbury Township SD	1	-	1	2
Saucon Valley SD	1	-	1	2
Southern Lehigh SD	1	-	1	2
Whitehall-Coplay SD	5	-	2	7
Projected Regular Ed	355	(40)	60	375

SCHOOL DISTRICT	Current Enrollment	5th Grade Leaving	K Enrolling	Projected Enrollment
Allentown SD	57	(12)	14	59
Bethlehem Area SD	7	(1)	3	9
Brandywine Heights Area SD	-	-	-	-
Catasauqua Area SD	-	-	-	-
East Penn SD	-	-	-	-
Easton Area SD	-	-	-	-
Jim Thorpe Area SD	-	-	-	-
Northampton Area SD	-	-	-	-
Northern Lehigh SD	-	-	-	-
Parkland SD	2	(1)	1	2
Salisbury Township SD	-	-	-	-
Saucon Valley SD	1	-	2	3
Southern Lehigh SD	-	-	-	-
Whitehall-Coplay SD	2	(1)	1	2
Projected Special Ed	69	(15)	21	75

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2021-2022
PROPOSED SCHOOL DISTRICT REVENUES**

SCHOOL DISTRICT	Reg Ed Enrollment	Reg Ed Rate	Total Reg Tuition	Sped Enrollment	Spec Ed Rate	Total Spec Tuition
Allentown SD	291	10,986.18	3,196,978.38	59	27,866.25	1,644,108.75
Bethlehem Area SD	32	13,071.16	418,277.12	9	28,382.88	255,445.92
Brandywine Heights Area SD	2	16,423.23	32,846.46	-	36,244.47	-
Catasauqua Area SD	7	13,754.32	96,280.24	-	31,869.51	-
East Penn SD	9	12,058.09	108,522.81	-	26,898.24	-
Easton Area SD	2	12,947.06	25,894.12	-	24,367.27	-
Jim Thorpe Area SD	3	12,763.63	38,290.89	-	30,994.88	-
Northampton Area SD	5	12,880.66	64,403.30	-	29,909.30	-
Northern Lehigh SD	2	13,221.25	26,442.50	-	30,980.12	-
Parkland SD	9	13,166.14	118,495.26	2	28,291.23	56,582.46
Salisbury Township SD	2	12,980.34	25,960.68	-	29,933.47	-
Saucon Valley SD	2	15,126.58	30,253.16	3	33,865.37	101,596.11
Southern Lehigh SD	2	14,975.66	29,951.32	-	31,337.80	-
Whitehall-Coplay SD	7	10,395.26	72,766.82	2	22,852.48	45,704.96
TOTALS	375		4,285,363	75		2,103,438.20

Arts Academy Elementary Charter School
Federal & State Revenue
Fiscal 2021-2022

	Fiscal 2020-2021	% inc	Fiscal 2021-2022
Title I - Basic Programs	256,706	-1%	254,344
Title II - Improving Tchr Quality	24,072	4%	24,998
Title III	18,811	0%	18,811
Title IV	19,693	-2%	19,294
Total Title Revenues	\$ 319,282		\$ 317,447

IDEA

2020-2021 Allocation	\$ 67,098
December Special Ed student count	68
Funding per student	\$ 987
December 2020 Special Ed student count	67
2021-2022 Projected Revenue	\$ 66,111

RENT REIMBURSEMENT

Gross Annual Lease	Total Students	K-6	Max Reimb. Amount	Estimated Reimb %	Eligible Amount	MV Aid Ratio	Rent Reimbursement
566,500.00	450	\$ 160.00	72,000.00				
			72,000.00	12.71%	72,000.00	78.83%	\$ 56,757.60

ARTS ACADEMY ELEMENTARY CHARTER SCHOOL
 ESSER II BUDGET
 FISCAL 2021 / 2022

Function	Object	Description	Fiscal 21-22
1100	100	Teacher - Hybrid - ESSER II	47,380.00
1100	210	Health Benefits	18,722.60
1100	220	Payroll Taxes	4,317.93
1100	230	Retirement	2,369.00
1100	100	Teacher - Hybrid - ESSER II	44,000.00
1100	210	Health Benefits	18,756.40
1100	220	Payroll Taxes	4,059.36
1100	230	Retirement	2,200.00
1100	640	Curriculum Expansion	50,000.00
1100	760	Home Learning expansion	60,000.00
1190	100	Paraprofessional - ESSER II	31,500.00
1190	210	Health Benefits	18,881.40
1190	220	Payroll Taxes	3,103.11
1190	230	Retirement	1,575.00
1200	100	SPED - Teacher ESSER II	44,000.00
1200	210	Health Benefits	18,596.40
1200	220	Payroll Taxes	4,059.36
1200	230	Retirement	2,200.00
2600	100	Custodian - ESSER II	42,000.00
2600	210	Health Benefits	18,776.40
2600	220	Payroll Taxes	3,906.36
2600	230	Retirement	2,100.00
2600	610	PPE Supplies	50,000.00
2600	750	Facilities	440,000.00
2800	760	Technology and Network Expansion	15,430.68
			<u><u>\$ 947,934.00</u></u>