

Arts Academy Elementary Charter School
Budget 2020-2021
Version II
5/13/2020

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2020-2021 BUDGET
VERSION II**

	Version II 2020-2021 BUDGET	Version I 2020-2021 BUDGET	Variance	Comments
Enrollment				
Regular Education	373	373	-	
Special Education	77	77	-	
Totals	450	450	-	
Revenues				
Local:				
Regular Ed Tuition	\$ 4,025,190	\$ 4,025,190	\$ -	Based on April Actuals.
Special Ed Tuition	1,989,868	1,989,868	-	Based on April Actuals
State:				
Rental/Bldg Reimb Subsidy	55,987	55,987	-	Based on enrollment and rent estimate
State Health Reimbursement	7,800	7,800	-	
Federal:				
Title I - Basic Programs	259,703	259,703	-	Based on final allocation
Title II - Improving Tchr Quality	25,067	25,067	-	Based on final allocation
Title III - Language Inst LEP	69,032	69,032	-	Based on final allocation
Title IV	19,770	19,770	-	Based on final allocation
IDEA - Part B	83,819	83,819	-	Based on December Special Ed count
Other:				
Int on Invest & Int Cking Acct	3,300	3,300	-	Based on trending actuals
Fundraiser/other	-	-	-	
Student Activity Revenue	2,000	2,000	-	Based on trending actuals
Food Revenue	261,000	261,000	-	Based on trending actuals
Total Revenue	\$ 6,782,536	\$ 6,782,536	\$ -	
Expenditures				
Personnel Cost				
Salaries and Wages	\$ 3,318,646	\$ 3,291,258	\$ 27,390	
Medical/Dental/Disability Insurance	741,786	741,789	(2)	
Retirement	164,130	162,760	1,370	
Employer Taxes	304,492	301,703	2,789	
Total	\$ 4,529,056	\$ 4,497,510	\$ 31,546	
Contracted Services				
Tuition Reimbursement	40,000	40,000	-	
Professional Development	20,000	20,000	-	
Professional Consultant - Instruction/Academic	78,000	78,000	-	
Special Ed Services	120,000	120,000	-	\$20,000 added for potential services
ESY Program	10,000	10,000	-	
Audit	7,200	7,200	-	Based on actuals with 3% increase
Legal	30,000	30,000	-	
Business Services	101,846	101,846	-	Based on contract
Payroll Services	26,523	25,750	773	3% increase
Food service	220,000	220,000	-	based on revenue
Total	\$ 653,569	\$ 652,796	\$ 773	
Insurance				
General Package, Umbrella, Auto, D&O	84,893	80,850	4,043	Assumes 5% increase
General Workmens Comp	27,563	26,250	1,313	Assumes 5% increase
Total	\$ 112,455	\$ 107,100	\$ 5,355	
Consumable Supplies				
General Supplies - Instruction	70,000	70,000	-	
General Supplies - Admin	20,000	20,000	-	
General Supplies - Nurse	5,000	5,000	-	
General Supplies - Operations	30,000	30,000	-	
Total	\$ 125,000	\$ 125,000	\$ -	

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<u>Other Costs</u>				
Travel	2,500	2,500	-	
Student Activities (field trips)	10,000	10,000	-	
Transportation School Bus Gas	7,000	7,000	-	
Promotions/Marketing	10,000	10,000	-	
Printing & Binding	400	400	-	
Communication (Telephone, Internet, Post, etc)	3,600	3,600	-	
Rental Copier	40,000	40,000	-	
Dues & Fees	5,000	5,000	-	
Technology	48,000	48,000	-	
Total	\$ 126,500	\$ 126,500	\$ -	
<u>Books & Instructionals Aids</u>				
Books & Educational Software	95,000	95,000	-	
Total	\$ 95,000	\$ 95,000	\$ -	
<u>Equipment / Furniture / Improvements</u>				
Classroom Technology	65,000	65,000	-	
Classroom Furniture	75,000	75,000	-	
Music Equipment	15,000	15,000	-	Music department is pricing out
Equipment Admin	5,000	5,000	-	
Total	\$ 160,000	\$ 160,000	\$ -	
<u>Site Cost</u>				
Rent - School	566,500	566,500	-	Based on lease agreement
Property Tax	91,508	87,150	4,358	Based on 5% increase
Utilities - Gas & Electric / Water	33,100	32,136	964	Based on 3% increase
Utilities - Trash Removal	18,035	17,510	525	Based on 3% increase
Utilities - Telephone/Internet	48,801	47,380	1,421	Based on 3% increase
Snow Removal/Landscaping	6,500	6,500	-	
Maintenance & Repairs	60,000	60,000	-	Normal repairs and includes painting (\$20,000)
Total	\$ 824,444	\$ 817,176	\$ 7,268	
Total Expenditures	\$ 6,626,025	\$ 6,581,082	\$ 44,942	
Surplus (Deficit)	156,511	201,453	(44,942)	

**ARTS ELEMENTARY CHARTER SCHOOL
FISCAL 2020-2021 BUDGET
PROPOSED SCHOOL DISTRICT REVENUES**

SCHOOL DISTRICT	* Reg Ed		* Total Reg		* Spec Ed		* Total Spec	
	Enrollment	Rate	Tuition	Rate	Enrollment	Rate	Tuition	
Allentown SD	297	10,407.66	3,091,075.02	25,721.16	62	25,721.16	1,594,711.92	
Bethlehem Area SD	33	12,516.18	413,033.94	25,765.96	6	25,765.96	154,595.76	
Catasauqua Area SD	10	11,909.52	119,095.20	29,435.54	1	29,435.54	29,435.54	
East Penn SD	5	11,930.07	59,650.35	26,275.42	1	26,275.42	26,275.42	
Easton Area SD	4	12,496.39	49,985.56	23,770.44	-	23,770.44	-	
Northampton Area SD	1	12,412.51	12,412.51	28,869.03	1	28,869.03	28,869.03	
Parkland SD	10	12,693.09	126,930.90	27,038.90	2	27,038.90	54,077.80	
Salisbury TWP SD	2	15,425.18	30,850.36	35,461.66	-	35,461.66	-	
Saucon Valley SD	1	15,083.24	15,083.24	30,872.81	1	30,872.81	30,872.81	
Southern Lehigh SD	1	13,515.39	13,515.39	25,324.32	1	25,324.32	25,324.32	
Whitehall-Coplay SD	9	10,395.26	93,557.34	22,852.48	2	22,852.48	45,704.96	
TOTALS	373		4,025,190		77		1,989,867.56	

* Based on actual enrollment in April 2020

**Arts Academy Elementary Charter School
PROPOSED FEDERAL REVENUES & EXPENSES
FISCAL 2020-2021**

Federal:	Fiscal 19-20	% inc	Fiscal 20-21
Title I - Basic Programs	259,678	-	259,678
Title II - Improving Tchr Quality	25,790	-	25,790
Title III	69,032	-	69,032
Title IV	19,770	-	19,770
Total Federal Revenues	\$ 374,270		\$ 374,270

TITLE I & TITLE IV BASIC PROGRAMS

Revenue	Position	Salary	Benefits	Total
				\$279,448.00
	Teacher - Kindergarten	44,760.00	25,886.24	70,646.24
	Teacher - Title I Math	43,260.00	7,017.50	50,277.50
	Teacher - Title I Reading	47,394.53	19,096.39	66,491.42
	Academic Support	47,394.53	26,259.61	73,654.14
	Academic Support	45,894.53	21,713.13	67,607.66
	Security Equipment	228,703.59	99,973.37	328,676.96
	Homeless & Foster Set Aside			1,000.00
	Community Services - Parent Involvement			2,600.00
TOTAL ESTIMATED EXPENSES				(332,276.96)
				(52,828.96)

TITLE II - Improving Teacher Quality

ESTIMATE Revenue	25,790.00
Summary of Estimate Expenses	
Staff Development & Tuition Reimb	60,000.00

TOTAL ESTIMATED EXPENSES

TOTAL Revenue over Expenses Est	(60,000.00)
	(34,210.00)

IDEA

68 Spec Ed Students in December 2019	
938.52 Rate used for 19/20	
\$ 63,819.25	

**Arts Academy Elementary Charter School
PROPOSED STATE REVENUE
FISCAL 2020-2021**

<u>RENT REIMBURSEMENT</u>	Total Students	K-6	Max Reimb. Amount	Estimated Reimb %	Eligible Amount	MV Aid Ratio	Rent Reimbursement
Gross Annual Lease	450	\$ 160.00	72,000.00	12.71%	72,000.00	77.76%	\$ 55,987.20
	566,500.00		72,000.00				
			72,000.00				